

NEXT SCIENCE[®]

NEXT SCIENCE LIMITED Continuous Disclosure Policy

1. Introduction

Next Science Limited (**Next Science or the Company**) is an unlisted disclosing entity with obligations under the *Corporations Act 2001* (Cth) (the **Act**).

One of the most significant obligations imposed by the Act is the obligation of continuous disclosure to the market of Material Information. In this Policy, **Material Information** means information that may affect the price or value of the Company's shares or influence decisions taken by investors to buy or sell the Company's securities.

2. Purpose

The purpose of this Policy is to:

- (a) ensure that all of the Company's Directors and employees, contractors and consultants (**Employees**) are aware of the Company's continuous disclosure obligations;
- (b) set out the procedures that apply to the central collection, control, assessment and if required, release of Material Information; and
- (c) reflect the Company's commitment to meeting our shareholders' and other stakeholders' expectations for equal, timely, accurate and balanced disclosure of Material Information to ensure that the market is fully informed at all times; and
- (d) ensure the Company complies with the requirements set out in ASIC Regulatory Guide 198 (Unlisted disclosing entities: Continuous disclosure obligations) (**ASIC RG 198**).

3. Background

Under the continuous disclosure provisions, subject to certain exceptions, an unlisted disclosing entity must lodge with ASIC any information that:

- (a) is not generally available; and
- (b) a reasonable person would expect to have a material effect on the price or value of the entity's securities.¹

ASIC will administer the law so that if an unlisted disclosing entity complies with its good practice guidance for website disclosure, ASIC will not insist that the entity lodges the information with ASIC under section 675(2) of the Act. That is because information that is prominently disclosed on a website in a timely way will generally be more accessible to investors than information that is lodged with ASIC.²

Clause 6 of this Policy sets out how the Company will comply with ASIC's good practice guidance for website disclosure.

If an unlisted disclosing entity does not comply with ASIC's good practice guidance, it will need to lodge any material information with ASIC via a continuous disclosure notice.³

¹ Section 675 of the Act and ASIC RG 198.35.

² ASIC RG 198.40.

³ ASIC RG 198.41.

4. Disclosure Responsibilities

For the purposes of compliance with the Company's continuous disclosure obligations, the Company's Directors are responsible for:

- (a) making decisions on what should be disclosed publicly under this Policy;
- (b) ensuring that the Company's disclosures are accurate and balanced and expressed in a clear and objective manner that allows investors to assess the impact of information disclosed when making investment decisions; and
- (c) ensuring that this Policy is implemented and enforced and that all required Material Information is disclosed to shareholders as required by the Act.

5. Board review of continuous disclosure matters

As a standing agenda item at each Board meeting, the Directors will raise and consider whether there is any information (including any matters reported to or discussed at the Board meeting) that may potentially need to be disclosed to shareholders pursuant to the Company's continuous disclosure obligations.

6. Compliance with ASIC's good practice guidance

In accordance with the good practice guidance set out in ASIC RG 198, the Company will make Material Information available on its website at [Next Science | Investor Centre](#) on the basis that:

- (a) the Company is satisfied that most of its shareholders are likely to look for information of this kind on its website;
- (b) the Company notified investors via the ASX market announcements platform that it would make disclosures available in this way; and
- (c) the Company discloses all material information on its website in a timely fashion in accordance with the good practice guidance in Section C of ASIC RG 198.⁴

7. Responsibilities of Directors, Executives & Employees

The Act applies to information that a Director, Executive Officer or Employee has in his or her possession, or ought reasonably to have in their possession. This means that Directors, Executive Officers and Employees must ensure they are up to date on all matters within their responsibility, so that the Company has sufficient information to manage its continuous disclosure obligations.

Employees must ensure that the confidentiality of any information concerning the Company is maintained.

The Board may require the Company's external auditors to audit and report on compliance with this Policy.

8. Market speculation & rumours

It is the Company's policy not to comment on speculation or rumours unless a response is required by the Act. It is also the Company's policy not to comment on or endorse financial forecasts published by third parties.

9. Communications with third parties

The Company may communicate with the investment community, including retail and institutional investors, analysts and investment banks. These communications may only be undertaken by persons authorised to do so on behalf of the Company. Material Information will not be released or discussed with the investment community before it has been disclosed to shareholders.

Communications with the media and responses to media inquiries are also restricted to persons authorised for that purpose. All media inquiries should be directed to the Company Secretary at first instance. The Company Secretary will keep the Chair of the Board informed of all communications with the media.

⁴ ASIC RG 198.13.

If a person connected with the Company receives a request for comment from a third party, that person must advise the third party that they are not authorised to speak on behalf of the Company and if appropriate, refer the inquiry to the Company Secretary at first instance.

The Company's Directors and Employees are not permitted to discuss the Company on social media.

10. Pre-result periods

To ensure compliance with its continuous disclosure obligations, in the period between the end of the Company's financial reporting periods and announcement of its financial results, the Company's Directors and Employees may not discuss financial information, broker estimates or forecasts with third parties, unless the information has previously been disclosed to shareholders.

During pre-result periods, the Company will not normally undertake one-on-one meetings between the Company's senior management and investment community representatives or the media.

11. Inadvertent disclosure

If any price sensitive information is inadvertently disclosed by a Director or Employee of the Company to a party outside the Company, the Company Secretary must be immediately notified, in order that the information can be considered in the context of the Company's continuous disclosure obligations.

12. Review of this Policy

This Policy will be reviewed at least every two years by the Directors to ensure that it remains effective and consistent with all relevant legal pronouncements and best practice corporate governance principles. Any changes must be approved by the Board.

Version control and history:

Document owner	Company Secretary
Approved by	Board
Date approved	23 February 2026